

"AUCTION NOTICE"

21ST BN, INDO-TIBETAN BORDER POLICE FORCE,
PANTHACHOWK, SRINAGAR (J&K)

It is informed to all that Condemned Govt. Stores such as E-Waste and Miscellaneous Stores will be auctioned on 03rd October-2019 at 1000 hours at 21st Bn, ITB Police, P.O. Panthachowk, Srinagar (J&K)- 191101. If the auction could not be conducted on due date due to any administrative reasons or holiday on the above mentioned date then auction will be done on next working day.

2. Following terms and conditions are required to be followed by the bidders:-

- i) Every interested Bidder has to deposit a sum of R, 10,000/- (Rupees Ten Thousand only) as "Bid Security" which will be returned to the unsuccessful bidder at the fall of hammer but it will be converted into sales proceeds in respect of successful bidder.
- ii) The person who will not deposit the "Bid Security" will not be allowed to participate in auction process.
- iii) Condemned Stores will auctioned as and where basis.
- iv) Stores can be inspected by the interested bidder, two hours before the scheduled auction time.
- v) Successful bidder has to deposit the cost of stores immediately after the auction and if he fails to deposit the same, "Bid Security" will be forfeited.
- vi) Successful bidder has to deposit the LSC/CST/VAT as applicable in the Sales Tax Office, Srinagar, as per norms of J&K. Bidder will be allowed to lift the stores only receipt of original copy of sale tax receipt issued from concerned sales tax Officer.
- vii) Store will have to be removed by the successful bidder within 24 Hours, from the finalization of bid, failing which rent/damage charge may be charged as per prescribed by the competent authority.
- viii) Commandant, 21st Bn, ITB Police reserves the right to accept/reject any bid without assigning any reason.
- ix) The decision of Commandant, 21st Bn, ITB Police will be final in all respect.

Prashant
COMMANDANT 13/5/19
21ST BN, ITB POLICE